

PMI Global Knowledge Forum 2024

Carbon Pricing Mechanisms and International Carbon Markets

June 24 - 25, 2024
Cartagena, Colombia

The **Partnership for Market Implementation (PMI)** is a global, multi-donor umbrella program promoting the development and implementation of carbon pricing policies and supporting countries access the next generation of international carbon markets. It aims to encourage countries to design and deploy carbon pricing policies that align with their local context and sustainable development priorities, as well as catalyze the next generation of international carbon markets.

At the heart of PMI's mission lies the belief in the power of knowledge sharing and partnership. The PMI Annual Global Knowledge Fora create space for countries to exchange insights, showcase progress and confront challenges in designing and implementing carbon pricing instruments as well as carbon markets access strategies that support NDC targets and Paris-aligned decarbonization goals. This year's annual Forum has been meticulously curated to foster dialogue and brings together the PMI community – representatives from participant countries, donors, knowledge partners, and other stakeholders.

This year's focus will be on Domestic Carbon Crediting Mechanisms and International Carbon Markets and the interplay between them. Through a series of engaging and interactive sessions, participants will have the opportunity to delve into experiences of countries, explore innovative solutions and anticipate any challenges that may arise. Translation services will be available throughout the event.

AGENDA	
DAY 1	
09:00 - 09:20	<p>Introduction</p> <ul style="list-style-type: none"> Hania Dawood, Practice Manager, Climate Finance & Economics, Climate Change Group, World Bank <p>Welcome and Opening Remarks</p> <ul style="list-style-type: none"> Jennifer Sara, Global Director, Climate Change Group, World Bank Judy Meltzer, Director General, Carbon Markets Bureau, Environment and Climate Change, Canada
09:20 - 10:00	Icebreaker
10:00 - 10:30	<p>Session 1. Updates from the PMI</p> <p>This session will provide an introductory overview of the objectives for the Global Knowledge Forum and provide an update on the PMI program.</p> <ul style="list-style-type: none"> Flavia Rosembuj, PMI Program Manager, Climate Finance & Economics, Climate Change Group, World Bank
10:30 - 10:45	<i>Coffee Break</i>

10:45 - 12:00	<p>Session 2. Advancing carbon pricing: Opportunities and challenges</p> <p>In the light of the latest trends of carbon pricing and carbon markets, as highlighted by the 2024 edition of State and Trends of Carbon Pricing report, this session will provide a space for discussing major progress and challenges faced in the past year including reflections and key developments from different jurisdictions.</p> <p>Reflections and key developments</p> <ul style="list-style-type: none"> • Sébastien Paquot, Deputy Head of Unit for Climate Finance, DG CLIMA, European Commission • Dirk Weinreich, Head of Division of Climate Legislation and Emissions Trading, Federal Ministry for Economic Affairs and Climate Action, Germany • Eyüp Kaan Morali, Head of Carbon Market Department, Ministry of Environment, Urban and Climate Change, Türkiye • Beatriz Soares da Silva, General Coordinator for Green Finance, Ministry of Development, Industry, Trade and Services, Brazil <p><i>Moderated by Judy Meltzer, Director General, Carbon Markets Bureau, Environment and Climate Change Canada</i></p>
12:00 - 13:00	<p>Session 3. Interplay between domestic crediting mechanisms and international carbon market: Opportunities and challenges</p> <p>We will delve into domestic crediting mechanisms where countries will share their experiences and rationale for the instruments chosen.</p> <p>Experiences from PMI countries</p> <ul style="list-style-type: none"> • Jorge Gomez, Coordinator Emission Offset System, Ministry of Environment, Chile • Chunling Feng, Director of Department of Climate Change, Ministry of Ecology and Environment, China • Ana Moreno, Ministry of Environment, Panama <p><i>Moderated by Stefano de Clara, Head of Secretariat, International Carbon Action Partnership (ICAP)</i></p>
13:00 - 14:00	<i>Lunch Break</i>
14:00 - 14:15	Icebreaker

14:15 - 15:30	<p>Session 4. Lightning talks – Implementation of crediting mechanisms for domestic use</p> <p>Short lightning talks featuring country experiences and lessons learned from designing and implementing crediting mechanisms for domestic use around a guiding question.</p> <p>Case 1</p> <ul style="list-style-type: none"> • Ha Quang Anh, Director, Centre of Low Carbon Development, Department of Climate Change, Vietnam <p>Case 2</p> <ul style="list-style-type: none"> • Ángela Rodríguez, Ministry of Environment and Sustainable Development, Colombia <p>Case 3</p> <ul style="list-style-type: none"> • Philippe Grégoire, Climate and Energy Transition Bureau, Ministry of Environment, Fight Against Climate Change, Wildlife and Parks, Québec <p>Case 4</p> <ul style="list-style-type: none"> • Teresa Solozábal Gallego, Head of Area, Carbon Markets, Climate Change Office, Ministry for the Ecological Transition and Demographic Challenge, Spain <p>Case 5</p> <ul style="list-style-type: none"> • Jackie Mercer, Program Manager, Offsets and Emissions Trading Section, Carbon Markets Bureau, Environment Climate Change Canada
15:30 - 15:45	<i>Coffee Break</i>
15:45 - 17:00	<p>Session 5. Country Experiences World Cafe: Challenges, opportunities, and strategies</p> <p>Interactive session where breakout groups will discuss experiences, challenges, opportunities, and strategies for decision-making around domestic crediting mechanisms. Groups will receive guiding questions for the conversation and at the end of the session, they will report back the key learnings to the plenary.</p>

<p>17:00 - 18:00</p>	<p>Session 6. What about International Carbon Markets?</p> <p>We will provide an overview of the latest developments in international compliance and voluntary carbon markets.</p> <p>Updates on Article 6 negotiations</p> <ul style="list-style-type: none"> • Perumal Arumugam, Manager, Mitigation Division, UN Climate Change <p>Updates on the Voluntary Carbon Market</p> <ul style="list-style-type: none"> • Dirk Forrister, President and CEO, International Emissions Trading Association (IETA) <p>Update on the latest from Carbon Markets Platform</p> <ul style="list-style-type: none"> • Klas Wetterberg, Carbon Market Platform, OECD Environment Directorate <p>Discussion with PMI Participants</p> <p><i>Moderated by Hania Dawood, Practice Manager, Climate Finance & Economics, World Bank</i></p>
<p>18:00 - 20:30</p>	<p><i>Getting to know each other better</i></p> <p>PMI Reception – Movich Hotel Rooftop Centro Histórico, Calle de Vélez Danies, No. 4 – 39, Cartagena</p>

DAY 2	
09:00 - 09:10	<p>Opening Remarks</p> <ul style="list-style-type: none"> • Kazuhisa Koakutsu, Director, Paris Agreement Article 6 Implementation Partnership (A6IP) • Flavia Rosembuj, PMI Program Manager, World Bank
09:10 - 10:00	<p>Session 7. To participate or not to participate? Decision-making strategies from a host country perspective</p> <p>How carbon markets contribute to a country's NDC depends on the decisions a host country makes regarding which types of mitigation activities are approved, and then authorized for international transfer under Article 6. This session will discuss different aspects that can guide and influence countries' strategies to determine the role for voluntary and regulated carbon markets in achieving ambitious NDC goals, engage in those market segments, and identify steps to increase readiness.</p> <p>Reflections and key developments</p> <ul style="list-style-type: none"> • Kazuhisa Koakutsu, Director, Paris Agreement Article 6 Implementation Partnership (A6IP), Japan • Nirwan Noh, Deputy Chief Economist, Ministry of Finance, Malaysia • Adriana Gutierrez, A6 Negotiator, Ministry of Environment and Sustainable Development, Colombia <p><i>Moderated by Catalina Cecchi, Representing ICVCM, C2ES</i></p>
10:00 - 11:30	<p>Session 8. High-integrity carbon credits: How to get it done?</p> <p>Assuring high integrity of carbon credits holds the key to carbon market growth and successful participation of its stakeholder. This session will dive into the ongoing efforts to support the generation of high-integrity carbon credits and showcase examples of their implementation by various countries.</p> <p>Panel Discussion</p> <ul style="list-style-type: none"> • Sigrid Valberg, Ministry of Climate and Environment, Norway • Chonticha Nithitsuttibutta, Ministry of Natural Resources and Environment, Thailand • Billy Kang, Climate Change and Development Authority, Papua New Guinea • Bianca Gichangi, Voluntary Carbon Markets Integrity Initiative (VCMI) • Hari Gadde, Senior Climate Change Specialist, World Bank <p><i>Moderated by Katie Sullivan, Managing Director, IETA</i></p>

11:30 - 11:45	<i>Coffee Break</i>
11:45 - 12:45	<p>Session 9. Carbon Asset Registries: Ensuring Market Efficiency and Transparency</p> <p>Assuring high transparency and efficiency of carbon credits is crucial for the growth of carbon markets and the successful participation of its stakeholders. This session will dive into the critical role of national carbon registries in supporting the generation of high-integrity carbon credits and enhance transparency through connecting to the Climate Action Data Trust. It will also showcase examples of effective registry implementations by various countries and stakeholders.</p> <ul style="list-style-type: none"> • Ana Dominguez Lopez, Carbon Pricing and Carbon Market Expert, UNFCCC RCC Panama • Andrew Howard, Senior Director, Climate Policy and Strategy, Verra • Chimi Dorji, Department of Environment and Climate Change, Ministry of Energy and Natural Resources, Royal Government of Bhutan • Juan David Duran Hernandez, Executive Director, EcoRegistry • Ieva Steponaviciute, Community Manager, Climate Action Data Trust <p><i>Moderated by Gemma Torras, Climate Change Specialist, World Bank</i></p>
12:45 - 13:30	<i>Lunch break</i>
13:30 - 14:45	<p>Session 10. Knowledge Fair: What are the building blocks/needs/roadmap to access international carbon markets?</p> <p>This interactive session will focus on the opportunities and challenges for carbon markets to support countries' development and decarbonization objectives, including NDC implementation. Different stations will be set up around the room where participants will discuss various aspects of countries readiness, opportunities carbon markets present and challenges with accessing them.</p> <p>Station 1: Policy Framework Co-facilitators:</p> <ul style="list-style-type: none"> • Marcos Castro, Senior Climate Change Specialist, World Bank • Juan Pedro Searle, Chile <p>Station 2: Country Strategies on pricing or sectoral lists Co-facilitators:</p> <ul style="list-style-type: none"> • Harikumar Gadde, Senior Climate Change Specialist, World Bank • Iván Darío Valencia, Global Green Growth Institute (GGGI)

	<p>Station 3: Infrastructure Co-facilitators:</p> <ul style="list-style-type: none"> • Gemma Torras, Climate Change Specialist, World Bank • Chimi Dorji, Bhutan <p>Station 4: Authorization and Claims Co-facilitators:</p> <ul style="list-style-type: none"> • Sandhya Srinivasan, Senior Climate Finance Specialist, World Bank • Kazuhisa Koakutsu, Paris Agreement Article 6 Implementation Partnership (A6IP)
14:45 - 15:00	<i>Coffee Break</i>
15:00 - 16:15	<p>Session 11. Initiatives to support countries</p> <p>This session will present a mapping of support and tools available to countries through the PMI, its knowledge partners, and others to support readiness for carbon markets. It will then invite participants to reflect on the existing capacity building landscape, gaps, fragmentation/duplication, and opportunity to scale support to countries in their carbon markets journey.</p> <p>Introduction and Presentation</p> <ul style="list-style-type: none"> • Flavia Rosembuj, PMI Program Manager, World Bank • Harikumar Gadde, Senior Climate Finance Specialist, World Bank <p>Group Discussions</p> <p>Report to Plenary</p>
16:15 - 16:30	<p>Closing Remarks</p> <ul style="list-style-type: none"> • Tatiana Roa Avendaño, Vice Minister for Environmental Land Management, Ministry for Environment and Sustainable Development, Colombia • Hania Dawood, Practice Manager, Climate Finance & Economics, Climate Change Group, World Bank
16:30 - 18:00	<p>Technical Workshop: Pitch sessions on Carbon Asset Registries (and the Climate Action Data Trust)</p> <ul style="list-style-type: none"> • World Bank introduction: Gemma Torras • S&P: Nikodem Lacki, Joseph Varnas • Ecoregistry: Juan David Hernandez • Xpansiv: Jeff Berman, Brian Fellon • PuroEarth/Nasdaq: Daniel Sierra • Chia Network: Steve Booth • CAD Trust: Ieva Steponaviciute, Federico Di Credico