



Panama's Readiness Support Plan (RSP)

Country approach

Country climate policy context

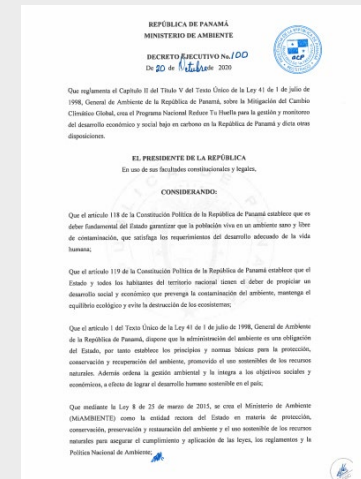
Panama does not have a compiled plan to achieve the transition to low-emission development, however, it has prioritized some individual tools that are expected to strengthen the country's climate change agenda and reinforce its commitment to reduce its GHG emissions.



Energy Transition Agenda (ATE) - policy instrument for the implementation of climate commitments in the energy sector, the most relevant sector in terms of emissions at the national level



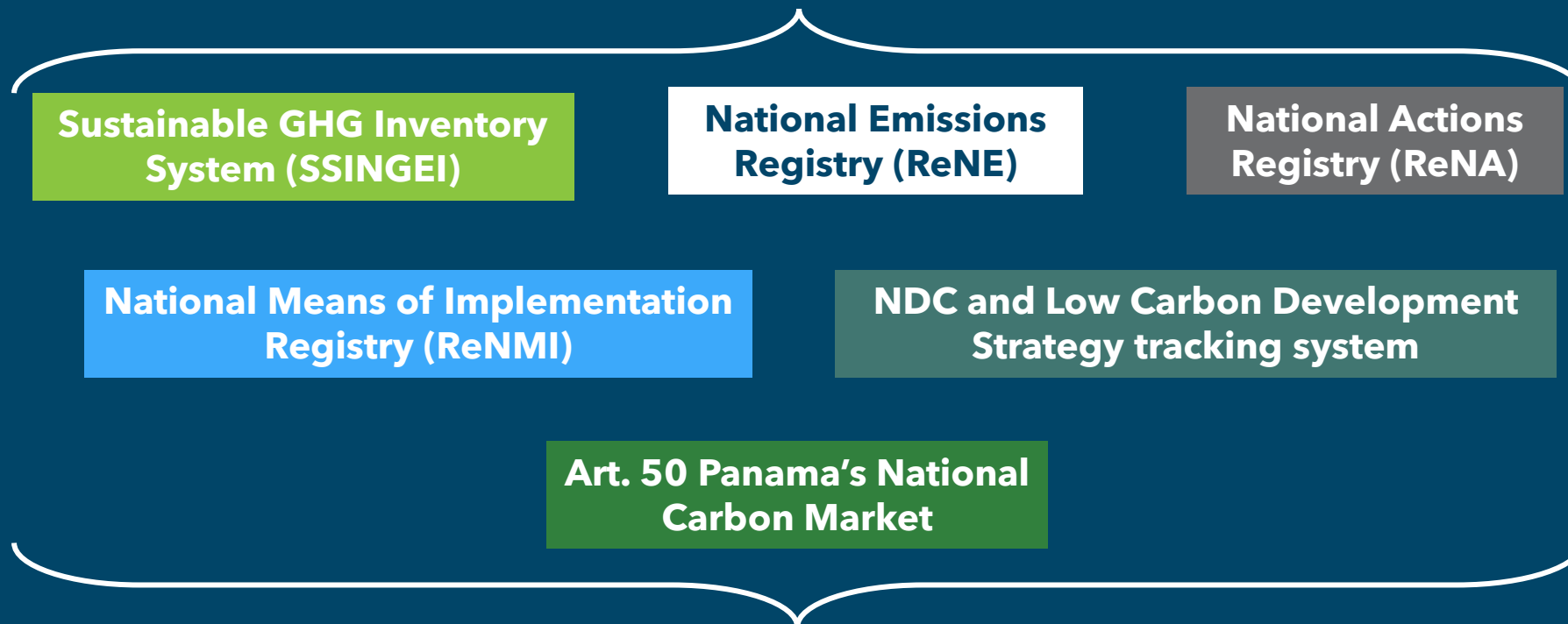
Panama Cooling Plan (PEP) - roadmap to accelerate the transformation and sustainable development of the refrigeration and air conditioning sector



ED. No. 100 of October 20, 2020- creates the PNRTTH, a nationwide program that tries to manage and monitor low-carbon economic and social development

Country climate policy context

ED. No. 100 of October 20,
2020 (initiatives)



**PLATAFORMA
NACIONAL
DE TRANSPARENCIA
CLIMÁTICA**

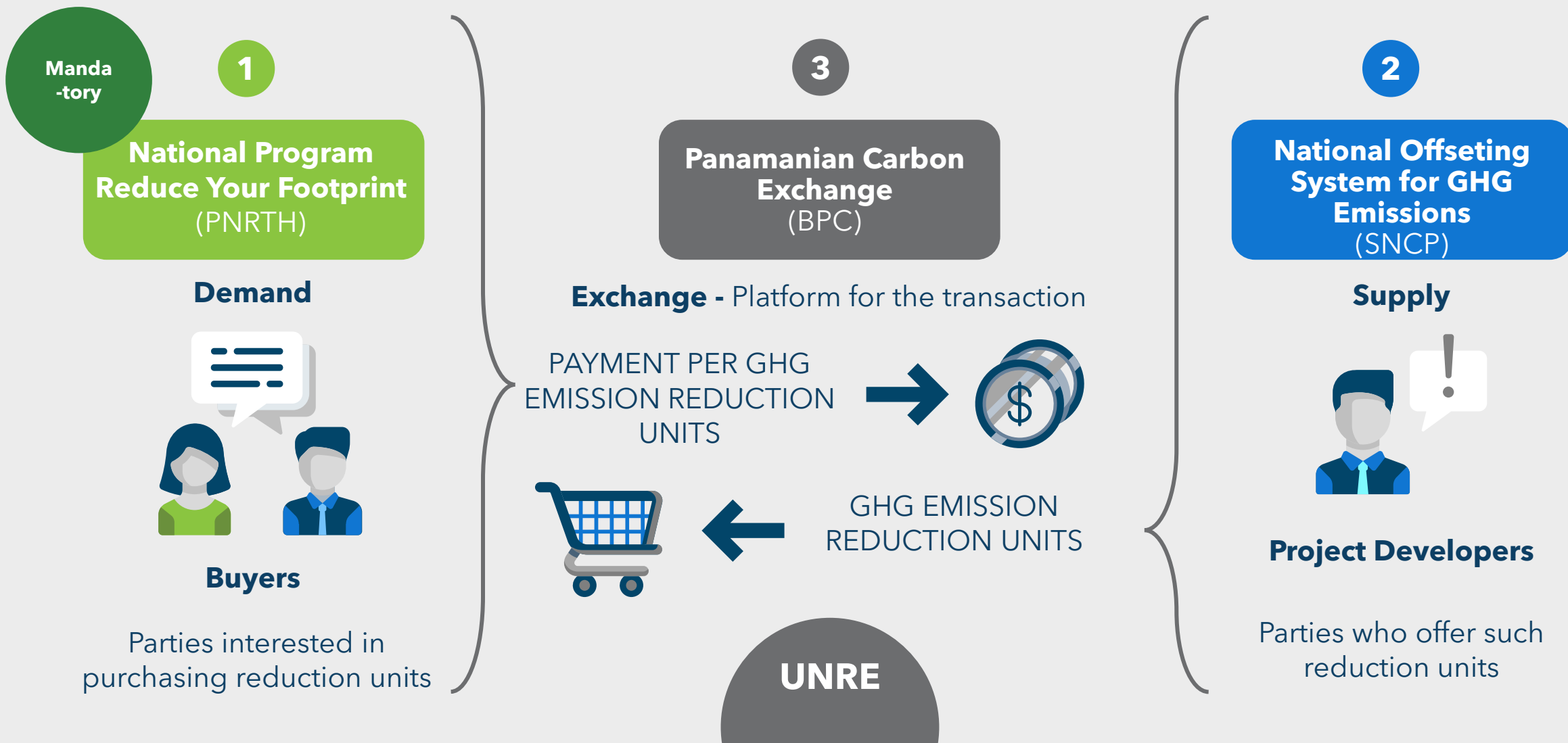
*tries to facilitate the Measurement, Reporting and Verification system
for all climate initiatives included under the PNRTH*

Carbon Pricing and carbon markets landscape

ED. No. 100 of October 20, 2020

Panama is in the process of developing a domestic carbon market, based on cap and offset.

ED. No. 142 of December 9, 2021



PNRTH - Demand

Component #1 - National GHG Management Programs (RTH)

Allow the generation and collection of information related to GHG emissions reported to MiAMBIENTE at different levels.



First governmental **voluntary** program for the management of greenhouse gas emissions at the corporate level.

Its first cycle was launched in 2021, and culminated in April 2022. Its second cycle was launched in April 2022, and the registration process for organizations ended in June 2022.

88

Registered organizations as of 2022.

22

Organizations committed to carbon neutrality by 2050.

56

Organizations completed the inventory report.

The program has a step-by-step approach, and participating organizations are expected to go through it until they achieve their offset or neutralization goal.

National Offset System - Supply

Component #2

Discussions with international registries, including the development of cooperation agreements (MoU) to formally establish an exchange of technical expertise to support the system development.



DCC will develop a regulatory mandate or policy document available regarding the use of carbon pricing to support mitigation/development objectives.



DE. No. 100 del 20 de octubre de 2020



DE. No. 142 del 9 de diciembre de 2021

Climate Change Framework Law

Role of the PMI

It is expected that the PMI will provide the country with the support needed to advance in the implementation of instruments addressed through the PMR, such as the analysis of CPI options and the design of the country's MRV system, focusing mainly on the energy sector, as the sector with the largest number of emissions at the national level, and the forestry sector, the only sector with removal capacity.



(1) The implementation of the Energy Transition Agenda (ATE)

(2) The implementation of the National Reduce your Footprint Program (PNRTH)

(3) The development of the components of the National Carbon Market of Panama (MNCP)

(4) Technical and legal assistance to address emissions from international transport, capacity development for the implementation of CPI, and the development and execution of an holistic communication strategy.

General PMI outline: Summary of where are the planning focus for the PMI support and expected outcome

Sections	Activities	Outcomes
#1 - Country Context	Description of national circumstances	Analysis of the applicability of the Market.
#2 - Carbon pricing in the country's development mix	Projection of emissions and impacts, international transport and the Green Hydrogen Roadmap.	First steps for the implementation of the GH2 Roadmap.
#3 - Political commitment, capacity and supporting structures for CP	Strengthening the SSINGEI, transition of RTH C-C, EE certificate program, National Vehicle's Emissions Registration Program	RTH and SSINGEI strengthened (IPPU and waste)
#4 - Design options for a CPI	Scope of the Market, offset registry, and functioning of the BPC.	EE certificates program pilot
#5 - Cross-cutting activities: enabling environment for CP and markets	Communications strategy, identification of potential costumers for the BPC.	Implementation plan for National Vehicle's emissions registration program
#6 - Project implementation arrangements and work program summary	Project Implementation Unit Program (arrangements organization, coordination for implementation of support plan).	ED for long-term Market operation
		Offset projects registry functioning

**¡GRACIAS
POR SU
ATENCIÓN!**



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