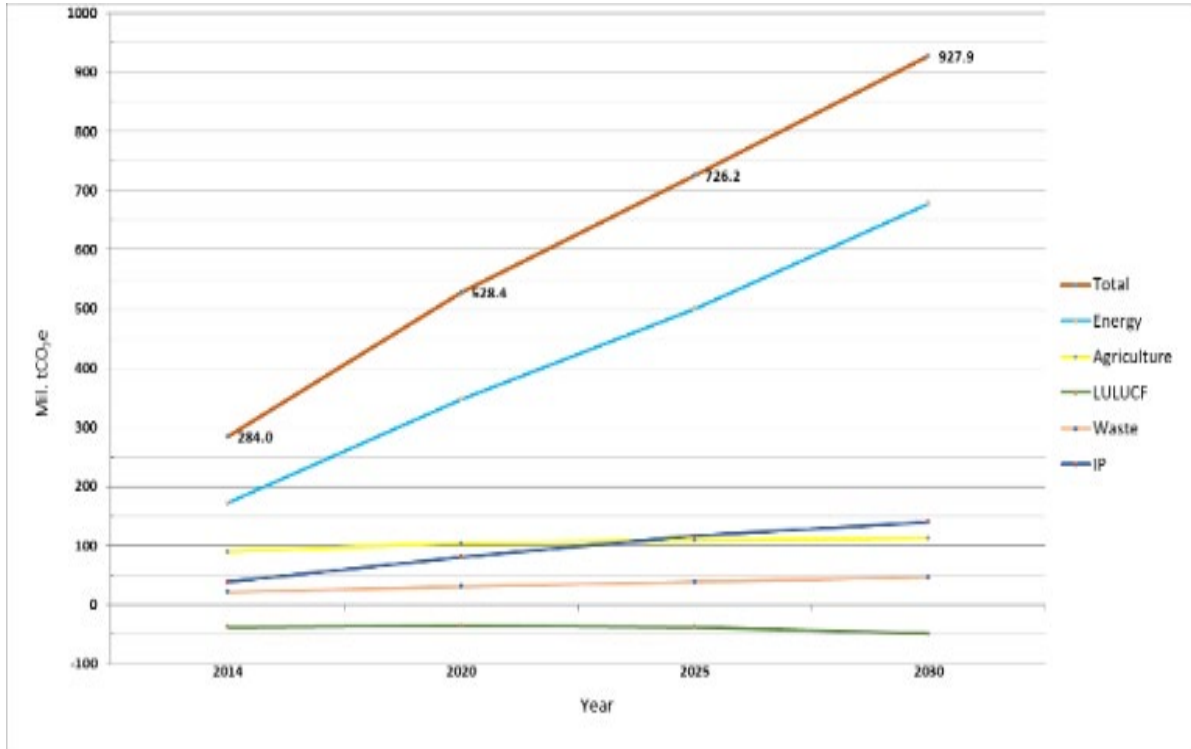




VIET NAM'S IMPLEMENTATION SUPPORT PLAN TO PMI

Nguyen Thanh Cong
Department of Climate Change
Ministry of Natural Resources and Environment
of Viet Nam

NET ZERO TARGET



Business as usual scenario

- **Unconditional target:** Reduce 9% in 2030 compared to BAU
- **Conditional target:** Reduce 27% in 2030 compared to BAU
- **COP26 Commitment:** Net zero by 2050



Opportunities to further develop carbon market and increase ambition in the next NDC

VIET NAM'S CARBON PRICING POLICY

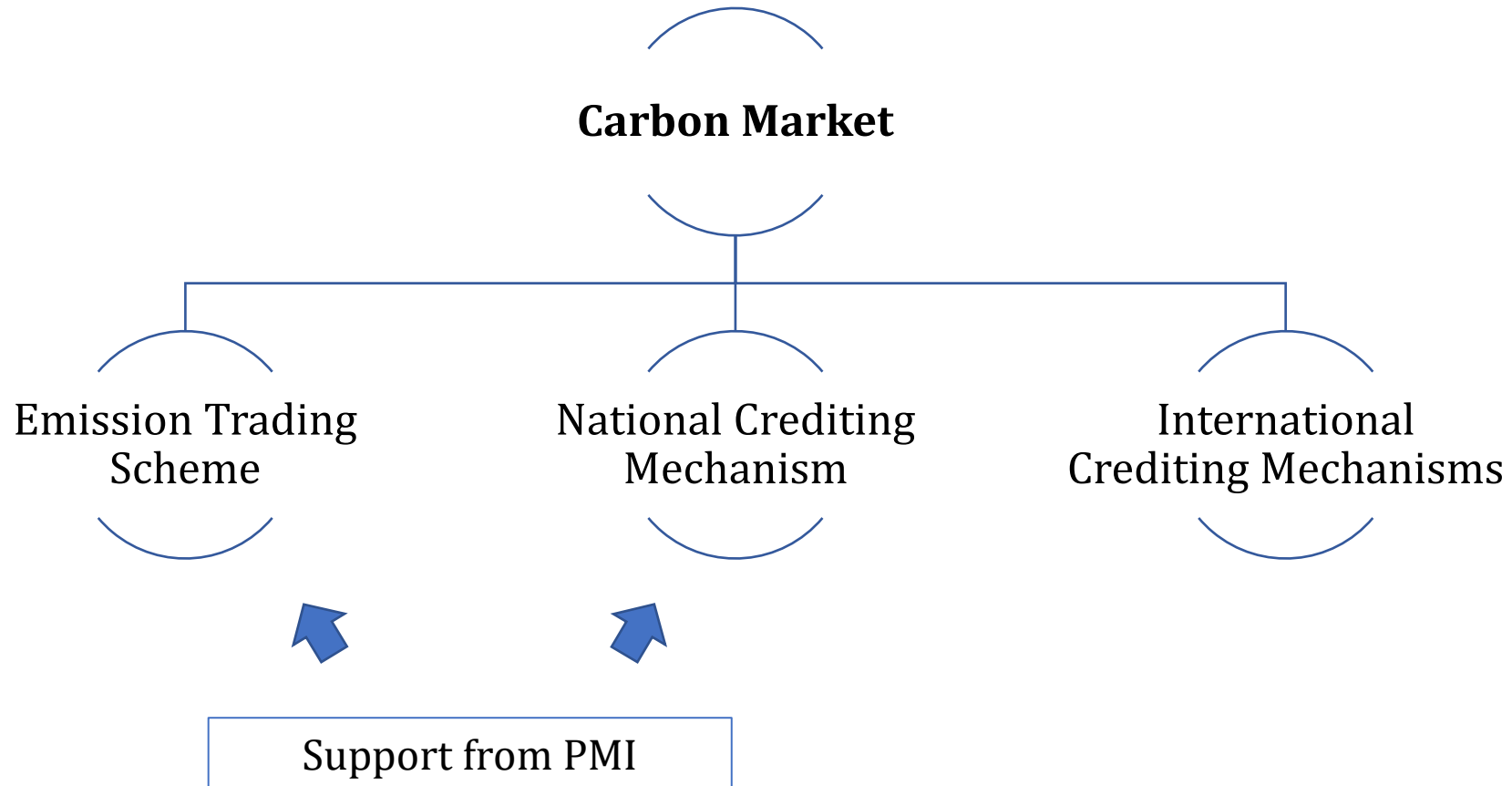
Developing a carbon market in Viet Nam to mitigate greenhouse gas emissions at **low costs** to businesses and society, promoting the development of **low-emission technologies**, contributing to **improving competitiveness** of Vietnamese private sector

National mandate:

- Law on Environmental protection 2020
- Government Decree No.06/2021/ND-CP



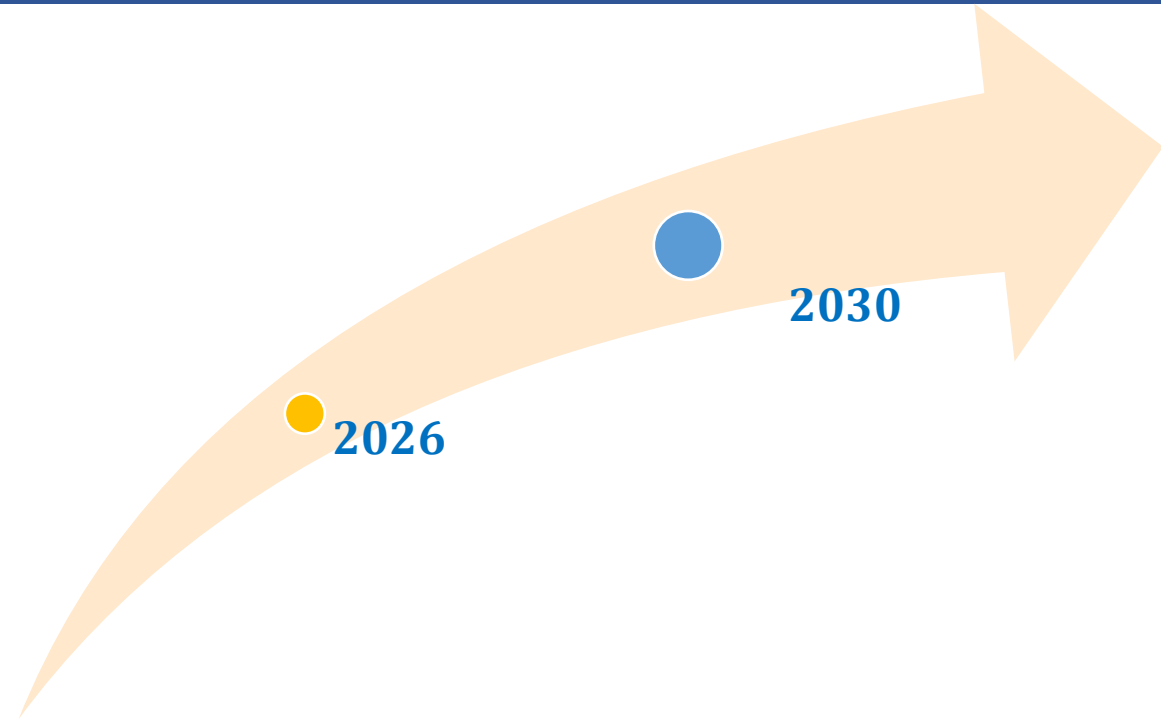
Contribution from PMR



CARBON MARKET ROAD MAP

1. From now to 2026:

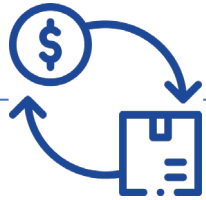
- Establishing an information and data system.
- Developing National Crediting Program and guideline for international mechanisms.
- Building technical infrastructure.
- Piloting the Emission Trading Scheme.
- Capacity building for business and relevant stakeholders.



2. From 2026 to 2030:

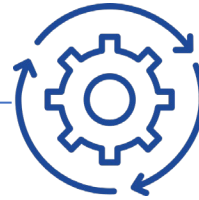
- Official launching of Emission Trading Scheme.
- Connecting with regional and international carbon market.

INSTITUTIONAL ARRANGEMENT



MOF

- Develop the carbon trading exchange
- Develop the financial regulations



MONRE

- Focal point for the development of carbon market
- Manage the operation of ETS and carbon trading exchange
- Establish and manage the NCP



Line Ministries (MOIT, MOT, MOC)

- Manage facilities, industries to be included in the ETS
- Develop technical guidance for specific sectors



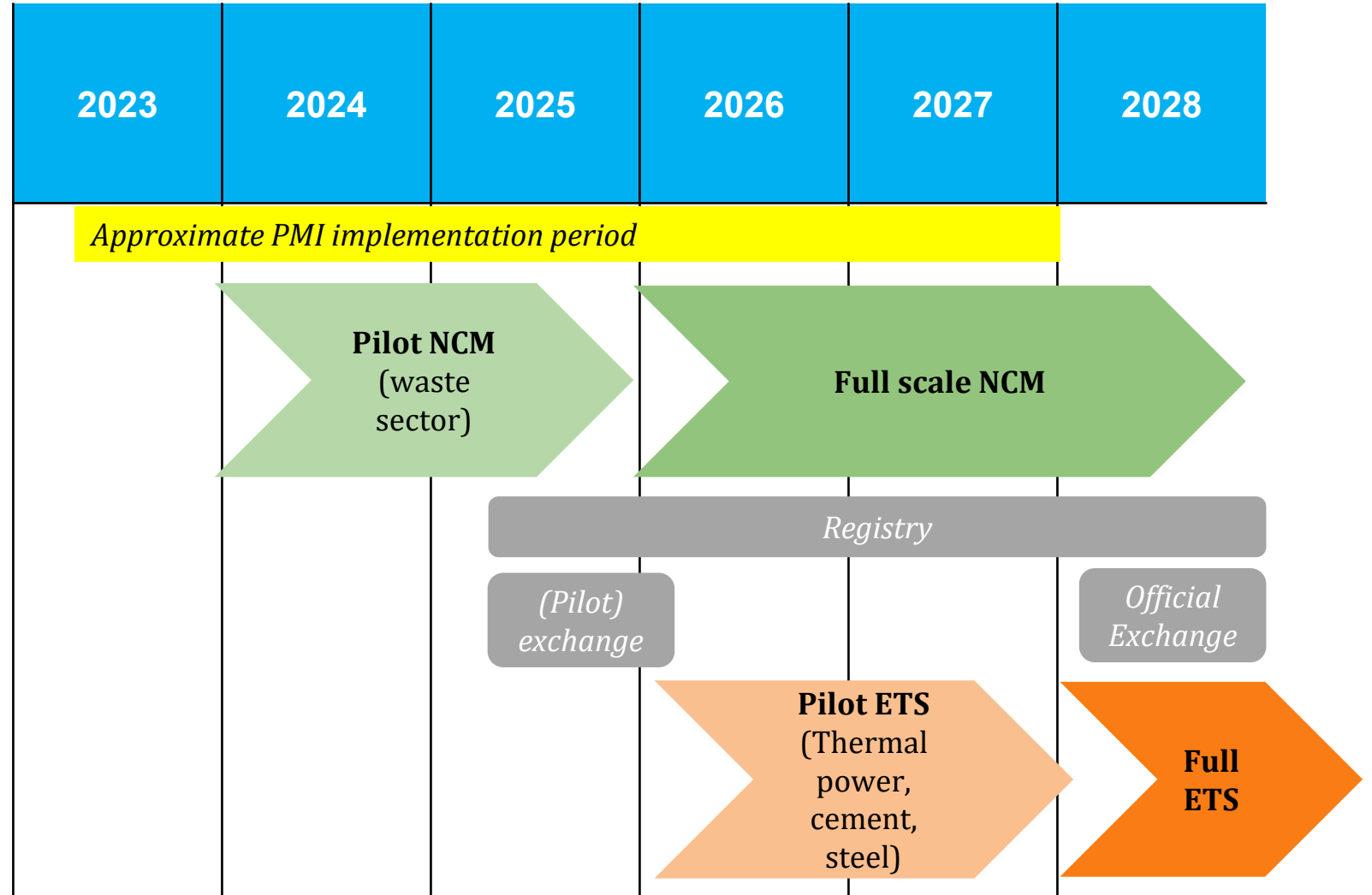
MPI

- Mobilize and allocate resources
- Develop just transition framework

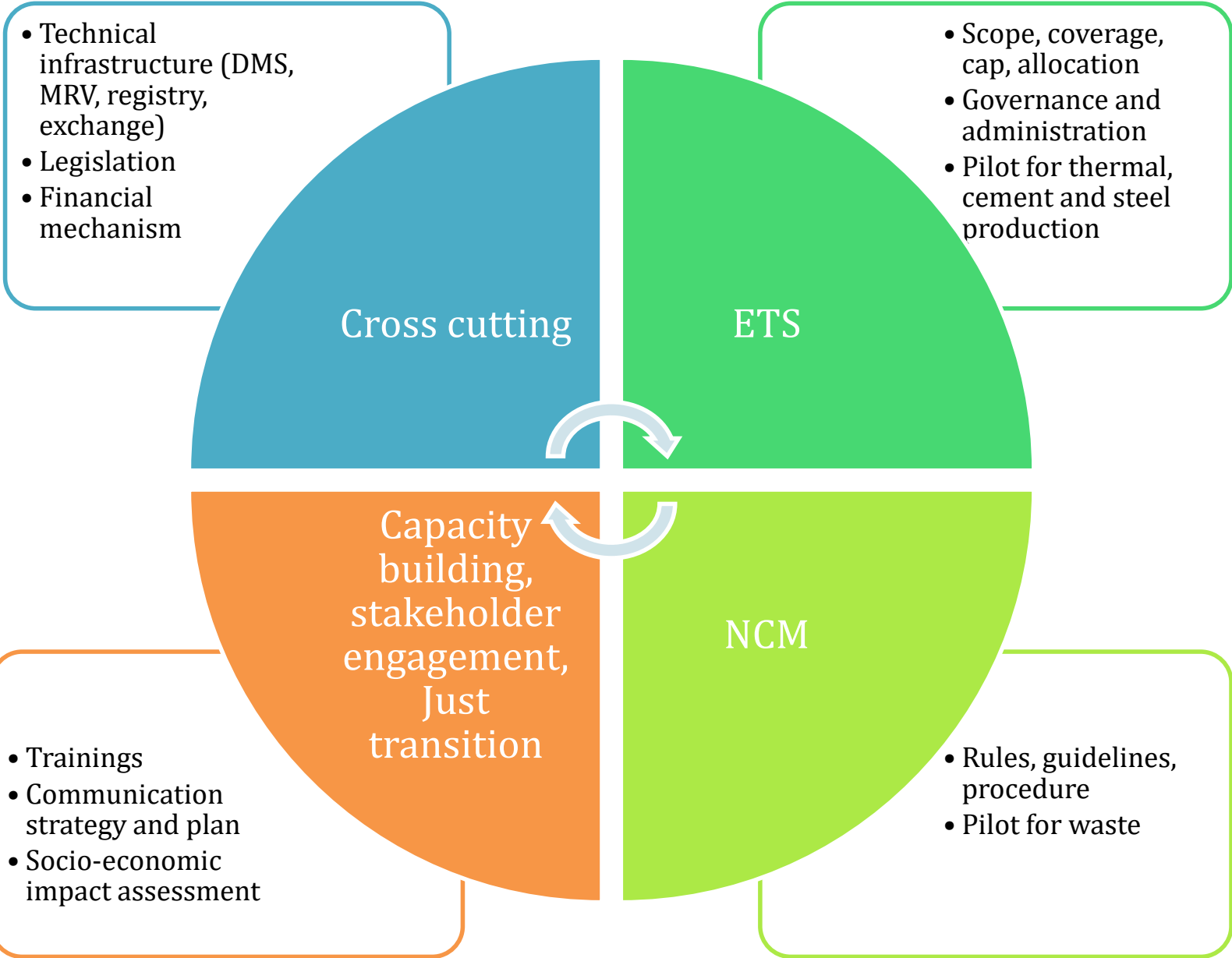
ROLE OF PMI

Objective of PMI works in Viet Nam

- Support Viet Nam in developing and **implementing CPIs** to meet its NDC target and long-term decarbonization strategy.
- Support Viet Nam to identify and implement **best practice approaches**.



PMI OUTLINE



THANK YOU!