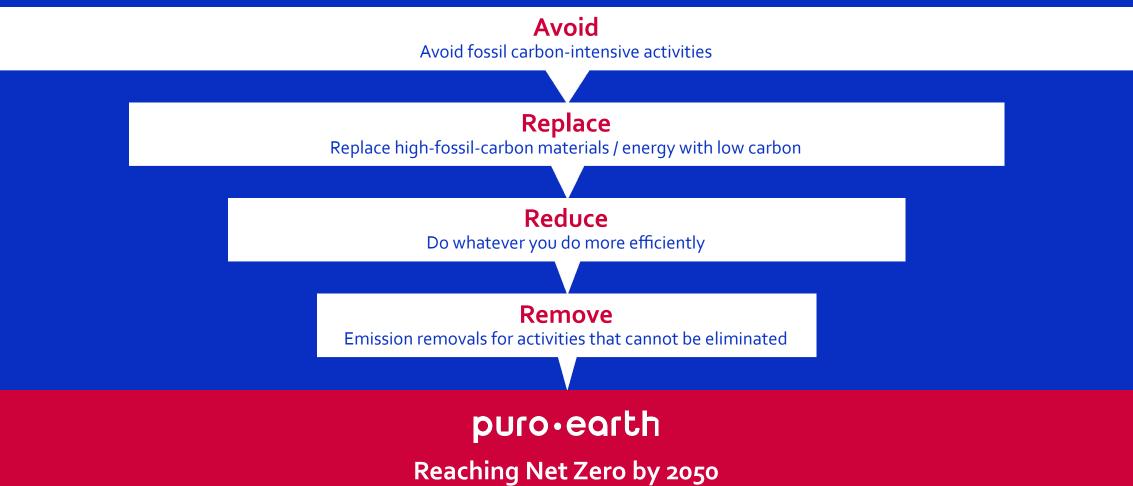
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Introduction

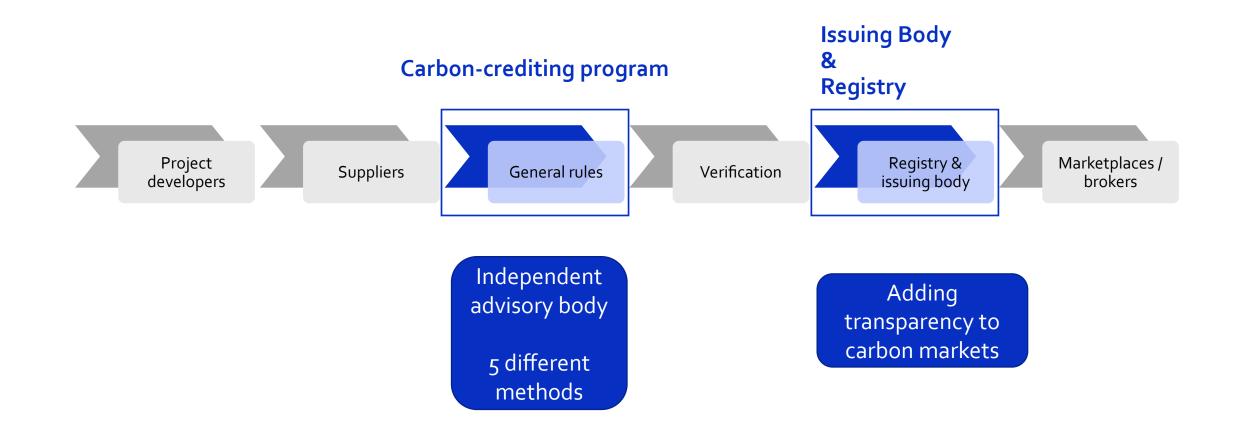
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Mitigation hierarchy



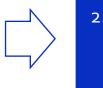
Even after reducing emissions by 80-90%, we would still need to remove between 5 and 10 GT of carbon each year

Puro.earth's position in the carbon market value chain



What is a carbon crediting platform?

1. Methodology development with the Advisory Board



2. Issuing CORCs based on the independent auditor report



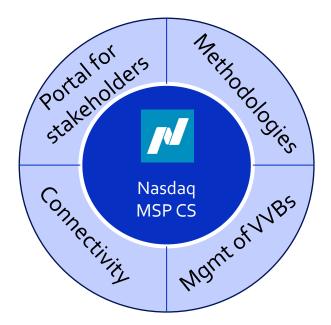


4. A global partner network for maximum distribution capacity

- 1. Writing the methodologies, the rules which projects must follow. All methodologies signed off by the independent Advisory Board.
- 2. Issuing credits only once the removal has occurred and the project has been independently audited.
- 3. Publishing the full lifecycle of the carbon credit from issuance to retirement in the Puro Registry
- 4. Provide a platform where customers can access CO₂ Removal Credits to deliver the net in net-zero emissions

Registry and carbon crediting program

- Puro Registry is based on Nasdaq MSP Custody Service technology
 - Token Taxonomy Framework
 - Smart Contract driven
 - Built-in Resiliency and Scalability
- Nasdaq MSP Custody Service is available as a standalone technology for interested parties
- Puro has taken the technology in use and built necessary auxiliary services and processes
- Article 6 compliant credit labelling system







Carbonated Materials Geological Stored Carbon

Enhanced Weathering

puro.earth NEW POTENTIAL **METHODS**

Next up: aquatic biomass burial, blue carbon, etc.

Contracted Permanence

100+

1,000+

Enabling transparency & building trust

<u>https://registry.puro.earth/carbon-sequestration/projects</u> <u>https://registry.puro.earth/carbon-sequestration/retirements</u>

| date 🗸 | RETIRED CORCS 🗸 | CERTIFICATES V | | CREDIT TYPE 🥆 | METHODOLOGY 🧹 |
|--------------------------|---|---|--------------------------|-----------------|----------------|
| 2024-06-14 | 1980 | PURO_PR_CORC100+_BO_43252 d210-4a75-bd33- 9faf84b013e3_6430024068010000 6430024068010000100000004646 | 01000000462679- | CORC 100+ | Biochar |
| BENEFICIARY 🗸 | RETIREMENT PURPOSE 🗸 | | COUNTRY OF CONSUMPTION 🗸 | PROJECT COUNTRY | PROJECT NAME 🗸 |
| Microsoft Corporation | Retired on behalf of Microsoft for volu | intary purposes | United States of America | Bolivia | Concepcion 1 |

Partnering with Governments – operating a certification framework

- 1. Puro can offer a ready-made solution for governments that want to leapfrog participation in the carbon markets
- 2. Puro Standard is endorsed by ICROA and currently applying for ICVCM CCP and CORSIA approvals
- 3. Run the carbon crediting program on behalf of the government including the registry
- Provide certification service to ensure that carbon removal is independently verified and compliant with best practises of the carbon markets

Puro.earth reference customers

Microsoft

"Carbon dioxide removants a vital part of tackling the atmosphere's growing greenhouse gas concentration and we want to take responsibility for our carbon footprint. Collaborating with Puro earth allows us to help expand the nascent carbon removal industry."

Elizabeth Willmott, Carbon Program Manager, Microsoft

SEB

"To stop global warming, it is not enough to limit emissions, but measures are also needed to remove carbon dioxide from the air. This is an exciting initiative to create economic drivers to accelerate the development."

Joachim Alpen, Co-head of SEB's Large Corporates & Financial Institutions division

"We were impressed how quickly Puro earth was able to bring this marketplace to life. We had little time to reflect if this should become our first proof point for the company's net-zero ambition - which was not public yet at that time. Today we know it was the right decision to put the money where the mouth is and help Puro to grow roots."

Mischa Repmann, Senior Environmental Mgmt Specialist, Swiss Re Group



Shopify selected three Puro earth carbon removal companies as part of their bold commitment to invest a minimum of \$5 million annually in the most promising and impactful technologies and projects to fight climate change globally.

🥏 Telia Company

"As a technology company we want to support technical changes that supports the essence of the net zero ambition and logic of science-based targets guidance. Our focus is on continued absolute emissions reductions, but supporting the development of carbon removals is an additional, important component in our climate strategy." Hanna Duraku, Sustainability Manager, Telia Company



"To balance out our unavoidable residual emissions, we are supporting innovative carbon removal solutions. The urgency of the situation means we need to be proactive and help scale up the carbon removal industry, which is still in its infancy."

Alison Martin, CEO EMEA and Bank Distribution, and the Executive Committee member responsible for Sustainability

